Local Government Property Valuation System

COUNTY NAME:	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY	COUNTY NUMBER:
JOHNSON COUNTY	Fiscal Year July 1, 2025 - June 30, 2026	52

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows: Meeting Time: 05:30 PM Meeting Location: Johnson County Boardroom 2nd Floor HHS Building Room 203C 855 South Dubuque Street Iowa City, Iowa 52240 Meeting Date: 3/26/2025

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) www.johnsoncountyiowa.gov		Cou	nty Telephone Number (319) 356-6000
Iowa Department of Management	Current Year Certified Property Tax	Budget Year Effective Tax	Budget Year Proposed Tax
	FY 2024/2025	FY 2025/2026	FY 2025/2026
Taxable Valuations-General Services	9,755,282,933	10,124,745,723	10,124,745,723
Requested Tax Dollars-Countywide Rates Except Debt Service	47,464,622	47,464,622	50,273,716
Taxable Valuations-Debt Service	10,766,537,453	11,153,286,596	11,153,286,596
Requested Tax Dollars-Debt Service	16,852,538	16,852,538	19,691,016
Requested Tax Dollars-Countywide Rates	64,317,160	64,317,160	69,964,732
Tax Rate-Countywide	6.43080	6.19896	6.73092
Taxable Valuations-Rural Services	1.956,141,438	2,009,496,641	2,009,496,641
Requested Tax Dollars-Additional Rural Levies	7,064,976	7,064,976	7,257,679
Tax Rate-Rural Additional	3.61169	3.51579	3.61169
Rural Total	10.04249	9.71475	10.34261
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	298	351	17.79
Rural Taxpayer	465	540	16.13
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,315	1,569	19.32
Rural Taxpayer	2,054	2,412	17.43

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

County courthouse improvements, jail and sheriff's office restorations, increased transfers to Secondary Roads department and library support for rural residents